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first substrate material layer which is liquid-sintered and a second substrate material layer which is not sintered at the sintering temperature of said first substrate material layer.

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11. A piezoelectric oscillator comprising:

a built-in load capacitance type piezoelectric oscillator including:

a piezoelectric resonating element; and

a first exterior substrate and a second exterior substrate, which are laminated over and under, respectively, said piezoelectric resonating element, and which constitutes a three-terminal capacitor connected to said piezoelectric resonating element; wherein

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said first exterior substrate and said second exterior substrate each includes a multilayer substrate having at least one layer of an internal electrode; and

said first exterior substrate and said second exterior substrate each includes a first substrate material layer which is liquid-sintered and a second substrate material layer which is not sintered at the sintering temperature of said first substrate material layer.

Please cancel claims 5, 6, 8, 10, 16, 17, 19 and 21 without prejudice or disclaimer of the subject matter contained therein.